**Terms & Condition for LT PANEL E-AUCTION**

1. Price Basis : CIF our site at Railmajra near Ropar Punjab.
2. GST shall be extra as applicable.
3. Delivery within 8 weeks from the date of approval of Drawings. You shall submit drawing for our approval within 2 weeks.
4. LD shall be applicable @1% per week for 2 weeks if further delayed a penalty of maximum 5% shall be applicable on basic order value.
5. Warranty : 24 months from the date of commissioning against any manufacturing defect.
6. Supervision for E & C : You shall send your engineer at our site for supervision of erection and commissioning.
7. Inspection : Inspection will be done at your site prior to despatch.
8. Payment Terms :
9. 50% along with 100% taxes on receipt of material at our site.
10. 35% on commissioning or maximum 60 days from the date of receipt of material (Whichever is earlier).
11. 15% on submission of PBG (As per MSFL format) valid for warranty period of 24 months.